

# CARES Act Reporting: Emergency Financial Aid Grants to Students

**July 12, 2021**

## **Introduction**

Asheville-Buncombe Technical Community College (“A-B Tech”) is required to provide regular reporting to the U.S. Department of Education (ED) on the use of funds authorized by the CARES Act. Funds received by A-B Tech under the CARES Act were authorized by Congress and signed into law by the President on March 27, 2020. The information noted below is intended to not only meet the reporting requirements of the CARES Act but also provide information to our community regarding A-B Tech’s use of the student grant portion of the Higher Education Emergency Relief Fund (HEERF).

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the HEERF. Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and childcare). On April 9, 2020, the ED published documents related to the Emergency Financial Aid Grants, including a letter from Secretary Betsy DeVos; a form Certification and Agreement for signing and returning by institutions to access the funds; and a list of institutional allocations under 18004(a)(1).

The Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit an initial report (the “30-day Fund Report”) to the Secretary thirty (30) days from the date of the institution’s Certification and Agreement to the Department of Education. Each HEERF participating institution must post the information listed below on the institution’s primary website, in a format and location that is easily and publicly accessible. This information serves as a report of A-B Tech’s notification. The original posting occurred on this website 30 days after the date when the institution received its allocation under 18004(a)(1) and will be updated at the end of each quarter thereafter, starting September 30, 2020.

## **Acknowledgment of Funding and Certification**

A-B Tech acknowledges that the institution’s authorized representative signed and returned to the Department of Education the Recipient’s Funding Certification and Agreement to Students under the CARES Act. As part of this program, Congress calculated amounts for the HEERF for each institution of higher education. A-B Tech was awarded a total of \$1,843,304 for emergency relief funds for students. It is the intention of A-B Tech to disburse these funds to students as one-time emergency grants for eligible students who have unexpected expenses related to the disruption of campus operations due to the COVID-19 pandemic. A-B Tech gives its assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

## **Award Information**

Grant Award Number: P425E204686

Title: CARES Act: Higher Education Emergency Relief Fund A-B Tech (Student Portion)

Budget Period: 06/18/2020 - 06/17/2021

Award Amount: \$1,843,304

CFDA: 84.425E

### **Student Eligibility Determination**

#### Spring Semester 2020

The total number of A-B Tech students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act, was determined by the A-B Tech Financial Aid Office to be 2,094. This is based on the number of students who met the eligibility requirements, which were as follows:

- Eligible to apply for federal financial aid;
- Enrolled at A-B Tech in an eligible program on March 9, 2020; and
- Not enrolled in exclusively on-line courses.

#### Spring Semester 2021

After disbursements were completed related to the Spring Semester of 2020, there were residual CARES funds that were distributed along with CRRSAA funds for the Spring Semester of 2021. The eligibility used for the Spring Semester of 2021 was applied to both the residual CARES funds as well as the CRRSAA funds. The total number of A-B Tech students eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act and under Section 314(a)(1), was determined by the A-B Tech Financial Aid Office to be 4,587. This was based on the number of students who meet the eligibility requirements, which were as follows:

- Enrolled in curriculum courses on March 7, 2021; or
- Enrolled in continuing education courses starting on or after January 1, 2021 and ending on or before May 15, 2021.

### **Distribution Methodology**

#### Spring Semester 2020

In order to expeditiously assist as many students as possible, it was decided to award a grant of \$880 to each. This was accomplished by disbursing the funds through BankMobile, the college's third-party financial aid payment processor, since most of the eligible students had previously selected a payment method through BankMobile. BankMobile would direct the funds to the personal bank account that the student had previously designated or issue a check, according to the student's preference. The funds were disbursed to BankMobile beginning June 23, 2020.

#### Spring Semester 2021

Awards were granted in three ways:

- \$610 went to 1480 students who were Pell-eligible;
- \$305 went to 2518 students who were not Pell-eligible and enrolled in curriculum courses;
- \$300 went to 604 students who were enrolled in continuing education courses;

Funds were distributed through BankMobile, the college's third-party financial aid processor, since most of the eligible students had previously selected a payment method through BankMobile. BankMobile would direct the funds to the personal bank account that the student had previously designated or issue a check, according to the student's preference. The funds were disbursed to BankMobile beginning May 4, 2021. As there was \$7,624 of CARES funds remaining, individual students were not specifically identified as recipients of CARES funding versus CRRSAA funding in the Spring Semester of 2021.

### **Funds Distributed to Date**

The total amount of funds that A-B Tech received from the Department pursuant to A-B Tech's Certification and Agreement for Emergency Financial Aid Grants to Students was \$1,843,304. As of June 30, 2021, \$1,843,304 had been successfully received by students.

### **Total Student Awards Made**

Awards related to the Spring Semester of 2020 were successfully deposited or checks issued to 2086 students. Prior to awards for the Spring Semester of 2021, \$7,624 of CARES funds remained. Individual students were not identified as receiving CARES funds versus CRRSAA funds. Thus if estimated, an additional 12 Pell-eligible students and 1 curriculum student received CARES funding, totaling \$7,625. The grand total of students that received awards with CARES funding was 2099.

### **Communication to Students**

Spring Semester of 2020

On June 22, 2020, the following message was emailed to the eligible students:

“Dear Student,

Your Financial Aid award for the 2019-2020 academic year has been updated to include funding from the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This award is meant to assist you with your expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care, and child-care expenses. You are receiving this award because you were a FAFSA-eligible student enrolled in an eligible program on March 9, 2020.

The full details of your award are available in your Financial Aid Self-Service account. Please read the following instructions completely, as they can impact the delivery date of the funding.

In order to receive these funds in a timely manner, you will need to select your refund preference in Bank Mobile (if you have not already done so), which is our platform for distributing money to students. You can select your refund preference by following these instructions:

1. Go to [RefundSelection.com](https://RefundSelection.com)
2. Get Personal Code
  - a) In the middle of the page select “Need a Code?”
  - b) Enter School Name Exactly as Follows:  
Asheville-Buncombe Technical Community College
  - c) Enter you Student email address

d) Continue

e) The code will be emailed to your student email address

3. Go back to RefundSelection.com

4. Enter Personal Code

5. Create your login information

6. Select how you would like your money

7. Complete your profile

Please note that failure to select your refund preference may result in a lengthy delay of receiving this money. If you ultimately do not claim your award, the money will be returned to A-B Tech for redistribution to other students. Please contact the AB Tech Business Office with any questions you may have: [BusinessOffice@abtech.edu](mailto:BusinessOffice@abtech.edu)

The College anticipates disbursement will occur the week of June 22, 2020.

\*Please note: If you have not claimed your award by September 22, 2020, it will be returned to the college and redistributed to other eligible students.

Spring Semester of 2021

On April 29, 2021, the following message was emailed to the eligible students:

“Dear Student,

Your Financial Aid award for the 2020-2021 academic year has been updated to include funding from the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This award is meant to assist you with your expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care, and child-care expenses. You are receiving this award because you were a FAFSA-eligible student enrolled in an eligible program on April 17, 2021.

The full details of your award are available in your Financial Aid Self-Service account. Please read the following instructions completely, as they can impact the delivery date of the funding.

In order to receive these funds in a timely manner, you will need to select your refund preference in Bank Mobile (if you have not already done so), which is our platform for distributing money to students. You can select your refund preference by following these instructions:

1. Go to RefundSelection.com

2. Get Personal Code

a) In the middle of the page select “Need a Code?”

b) Enter School Name Exactly as Follows:

Asheville-Buncombe Technical Community College

c) Enter you Student email address

d) Continue

e) The code will be emailed to your student email address

3. Go back to RefundSelection.com

4. Enter Personal Code

5. Create your login information

6. Select how you would like your money

7. Complete your profile

Please note that failure to select your refund preference may result in a lengthy delay of receiving this money. If you ultimately do not claim your award, the money will be returned to A-B Tech for redistribution to other students. Please contact the AB Tech Business Office with any questions you may have: [BusinessOffice@abtech.edu](mailto:BusinessOffice@abtech.edu)

The College anticipates disbursement will occur on Tuesday, May 4 2021.

\*Please note: If you have not claimed your award by August 4, 2021, it will be returned to the college and redistributed to other eligible students.